

INVESTOR News

wesizwe

September 2016

BPM Project update

The project is
progressing

The Acquisition Framework

Agreement for

Gabonewe

Housing Estate

PTY (LTD) was

signed by

Wesizwe and

Bakubung Ba

Ratheo

Wesizwe Platinum Limited

Announcements

to the

shareholders



Welcome



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On the 22 September the Chamber of Mines put forth its views on the current Fees Must Fall riots taking place in universities across the country. According to the Chamber, Education is key to the future of the country. It is indeed a key to not only the industrial sector but to the stability of the country at large.

It is imperative for all sectors, corporate and government to work together to positively influence the future of the country through education. Wesizwe as a stakeholder in the economic growth of the country, does play a role in the development of skills and education, through a number of initiatives such as skills development trainings and bursary funding. The company is fully committed to developing the skills and expertise of its employees and the youth.

The Fees Must Fall campaign is a reminder of how much work that can be done if partnerships were to be formed between government and the industry. Wesizwe is not only looking at funding the youth but the company also looks at grassroots development so that the Host community (Bakubung Ba Ratheo) can have a sustainable way of living and be able to educate its youth.

This is the kind of sustainability that Wesizwe Platinum and its subsidiary, BPM are working towards achieving in the Bakubung Ba Ratheo Community, and the broader South African community.

As always, we hope you enjoy reading the edition of Investor news and we look forward to keeping you updated on all the latest project developments.

Hamlet Morule

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BPM Project update

The underground equipping is progressing well

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The Acquisition Framework Agreement for Gabonewe

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Events calendar

Information on some of the forthcoming mining conferences and events to look out for

Bakubung Platinum Mine (BPM) today



Underground passageways



Work to install steel structures underground is underway



A safe bay is in place



Clearing of waste product is continuously being done

The BPM project is progressing well with key steps leading up to the major milestones of the project well underway.

Multi-level development continued this month on 77 and 81 levels. A total of 41.5m was mined on 81 level and 33.1m on 77 level.

Equipping in the Main Shaft continues to progress well. As of the report date, 89 sets had been installed. The Contractor averages 2 sets per day, occasionally attaining 3 sets in a day. 150m of sets still required to be installed before reaching 69 level station at about end August.

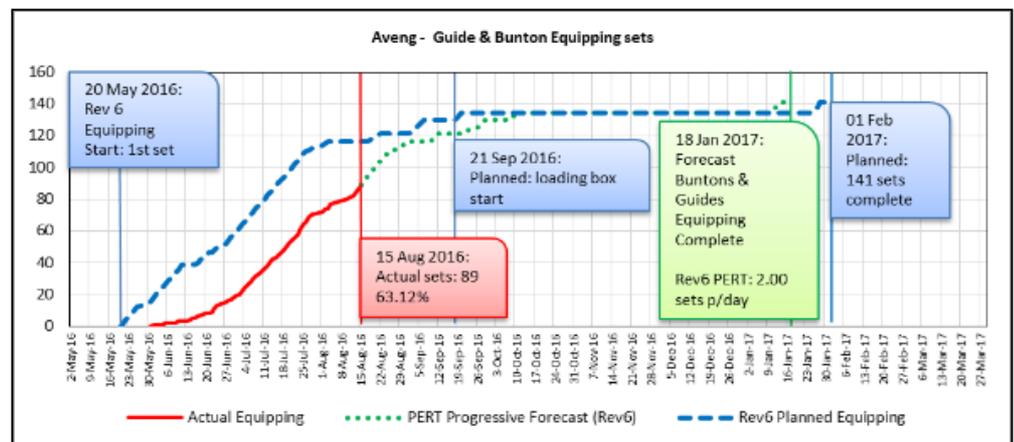
The equipping is 63% of the way with 89 sets installed. The forecast finish date is estimated on a rate of 2 sets per day projecting 18 January 2017.

Engineering and surface infrastructure

Engineering designs are progressing in accordance to the newly awarded order and in accordance with scheduled revision 6. Changes to designs are facilitated via the formal change management process.

Some surface contractors have fallen behind schedule and mitigation steps have been taken to ensure that the risk remains minimal to the overall schedule. To date all project objectives relating to surface infrastructure are forecasted to be met for 2016.

All teams are working well together to achieve the targets set for 2016.



Bunton Sets Jigging Plan and Progress

The Acquisition Framework Agreement for Gabonewe Housing Estate PTY (LTD) was signed by Wesizwe and Bakubung Ba Ratheo



The project manager for Mapitsi Civil Works explained a few things about the project site



Wesizwe CEO, Mr. J. Gao signing the Framework Agreement with the Traditional Leadership Advisor, Mr. DJ. Pologane



The project site

As Wesizwe is developing the BPM project within the Bakubung Ba Ratheo (BBR) Community Area, in its efforts to ensure compliance, and above all, meaningful relationships with the Host community, Wesizwe signed a Framework Agreement with the Bakubung Ba Ratheo leadership. The occasion which took place on Friday, 16 September was led by the Bakubung Ba Ratheo Kgosi Solomon Mphuphuthle Monnakgotla and the Wesizwe CEO, Mr. Jianke Gao.

A few people such as the councilor Chonko Monnakhotla and a few members of the community were witness to the signing aimed at marking the beginning of not good working relations for Wesizwe and the BBR community.

The signing of the Framework Agreement between Wesizwe and the BBR Community leadership intended to achieve amongst other things, defining of the terms and conditions of the Master Lease Agreement between BBR and Wesizwe.

After a few words to mark the occasion and seal the deal between Wesizwe and the BBR community lead by the traditional leadership, the agreement was signed by both Mr. Gao and BCDC Director and also Advisor in the Office of the Kgosi, Mr. DJ Phologane.

In his address, Mr. Hamlet Morule, Executive for Corporate Affairs and Investor Relations, who facilitated the proceedings said, "This is a partnership sustained through an endeavour to build meaningful relations driven by the best interests of the BBR Community and those of Wesizwe". Thereafter, the delegation went for a tour of the project site where the project manager from Mapitsi Civil Works gave a brief explanation of the bulk infrastructure program for the housing project.

The Gabonewe Housing Estate, entails the construction of 801 mix-use residential housing units; including all related bulk infrastructure services.



Wesizwe Platinum Limited Announcements to the Shareholders

News Release

Date: Friday, 30
September 2016

For more information
about Wesizwe Platinum
Limited
visit: www.wesizwe.com

Wesizwe Platinum Limited and Aveng Mining (an operating group of Aveng Africa (Pty) Ltd.) entered into an Engineering and Construction Contract in September 2012 for the development of Wesizwe's BPM in the North West province of South Africa. In 2012, Aveng Mining was awarded the shaft-sinking contract for the BPM; the scope of works included sinking, lining and equipping of the main and ventilation shafts and related development, and equipping of the stations and levels for the client.

Due to commercial imperatives it was decided to implement a reduction of scope of works which will bring the completion date of the contract forward to May 2017.

The implications and effect of signing the Addendum include that Aveng shall be compensated on a revised payment agreement, enabling the Parties to jointly optimise the costing on the Project. Following an amicable agreement, both Parties have agreed to suspend their respective rights and entitlement associated with currently lodged adjudication and arbitration proceedings. Aveng remains liable and committed to complete the contracted works on the revised scope, timeline and conditions.

The completion of Phase 1 commissioning in May 2017 will be followed by Phase 2, a multi-billion rand flat development scope which entails the planned capital footprint development, this is linked to production build up to steady state in 2022. The main commissioning of the mine is scheduled for the fourth quarter of 2018, with full production anticipated by 2021.

Wesizwe is also pleased to announce the appointment of Mr. Li Pengfei and Ms. Zhou Xiaoyin as Non-Executive Directors of the Board. Both newest non-executive directors bring talent, expertise and skill to the table and Wesizwe would like to welcome and wish them well.

The Wesizwe Board of Directors would like to inform all shareholders about the resignation of its two Directors, Mr. Liliang Teng and Mr. Wenliang Michael Ma. The Board would like to thank both directors for their valuable contribution to the Company and wishes them well on their future endeavours.

Media Round-Up

News highlights from the month

Wesizwe activity in the media space

The following is a media analysis report conducted by Meltwater during tracking period: **15 August to 14 September 2016.**

Total Media Coverage

This report analyses the Print, Online Editorial and Social media coverage on Wesizwe Platinum Limited in the month of September. There were 285 editorial mentions in September and 11 Print media articles. Social Media comprised of Twitter, Facebook, Blogs, Comments, YouTube and Reviews and Forums. The report shows that Wesizwe only received one social media mention during this period.

Sentiment for both online and print media was overall neutral.

Wesizwe Digital Update

Website visitors and trends

During the period under review, the Wesizwe website recorded 4,560 sessions, 3,514 of which were new visitors to the site. 13,420 page views on the site this month. Visitors were predominantly interested in the Bakubung Platinum Mine project, careers, executive management, media, gallery and investor news.



Calendar

Industry event highlights for 2016

October is Breast Cancer Awareness Month



Joburg Indaba: 05 – 06 October 2016, Johannesburg

A critical platform where industry leaders engage in strategic conversations that are open, honest, bold, fresh and to the point.

CIO Mining Africa Summit: 9 – 10 November 2016 Protea Hotel Wanderers, Johannesburg

The CIO Mining Africa Summit is the only dedicated CIO event specifically targeted for the African Mining Industry.

The summit will bring together some of the industry's leading CIOs and IT decision makers from across the African continent, to discuss the latest challenges facing the industry today, plus discover what opportunities lie ahead for the exciting industry.

FEEDBACK

We are committed to shareholder engagement. We therefore encourage your comments or feedback relating to this investor newsletter are welcome. Send your comments via our website - www.wesizwe.com

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Market Information

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