

INVESTOR News

wesizwe

November 2016

BPM Project update

The project is
progressing

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to Date



Welcome



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2016 is slowly coming to a close. It has been an active year with Wesizwe and the Bakubung Platinum Mine project making positive headlines in the media space. As we reflect on the journey that has been 2016, I would like to acknowledge the role played by all our stakeholders in building the image of the company.

There is a lot we can be pleased with in this year, in relation to the Bakubung Platinum Mine (BPM) project and image building. The BPM has progressed well and milestones, key to its development have been met, we are working towards the Phase 1 commissioning in the upcoming year.

As we move forward with the project, we will not only focus on the project development but we will also concentrate on streamlining processes and targeting innovation to improve operational efficiency for when the BPM project is fully operational. The aim is to continuously improve efficiencies to build the mine into an environmentally friendly and cost effective entity for sustainable futures.

I would like to take this opportunity to thank you for your support and to wish you a wonderful Christmas break and a prosperous 2017.

As always, we hope you enjoy reading the edition of Investor news and we look forward to keeping you updated on all the latest project developments in 2017.

Hamlet Morule

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BPM Project Update



A stores building structure at BPM



Water tankers



An aerial view of the BPM surroundings

As 2016 slowly draws to a close, the Bakubung Platinum Mine project team is set on meeting targets for the year.

A decision was made by the Board to follow the contract labour model for a ten year period. The capital footprint development contract period will be from July 2017 to May 2022. The tender process is underway and two Contractors will be selected to perform the development, construction and stoping functions.

The team is in progress with the fast track operational readiness plan to ensure a smooth transition with the taking over of the Aveng function as well as the Operating Cost saving process.

2017 is set on being a busy year, with the construction of the other parts of the mine, such as the security building, the sewer treatment plant currently underway. The first reef production through reef development is planned for September of 2017. This will be stockpiled until May 2019 when the process plant will be commissioned for production of concentrate. The equipping of the main shaft has started in preparation for the phase one commissioning, expected for completion in June 2017.



The Bakubung Platinum Mine project as at November 2016

Wesizwe CEO: Year-end message



With only one month left in 2016, it is important to reflect on the year, look at the achievements and the challenges we went through. 2016, a year that saw us achieving milestones in terms of the targets we had set for ourselves in the project. It has not been easy but together as a team we pulled together to this point. I would like to take this opportunity to thank all our shareholders for being a part of this journey and for their support in building the image of the company.

Our safety record has improved immensely in the past year. First, we did not have any major incidents this year and there had not been a fatal, which gives me such joy because that means everyone worked safe this year and no one got deprived of their role of taking care of their loved ones. Our Lost Time Injury Frequency Rate (LTIFR) for 2016 was set at 1.04, and we are currently standing at 0.58 as at 31 October 2016 and the Project to Date is at 0.98. This is great news for the company and the project because it means the project is true to its word of being a tool for sustainable development for the community and its employees. Sustainable development has a lot to do with the safety and health of those around, in this case, all our employees and contractors.

We have made a number of announcements concerning the project and changes taking place within the project. Nothing majorly has changed in the milestones and plans we had put together for the project. The project is going forward as planned and we are moving towards commissioning the main shaft in June 2017. The construction of site structures is also taking shape, the security building, the earthworks on access roads and the sewer reticulations are currently in progress. This means that by the time we ramp up to production, BPM will be a fully functional mine site. This is good news for the company at large because it means we will be on target and we are adhering to the government regulations.

We have also made strides in our community relations, which is another significant area due to the fact that the community is our neighbours and good neighborliness is important for survival of societies. The government also has rules and regulations that guide us on how to approach these relations. Our SLP and Stakeholder Relations offices have done a sterling job in guiding the company on these relations as failure to acknowledge our neighbours can even cost us our mining license.

On behalf of Wesizwe, I would like to take this opportunity to thank everyone for their contribution towards building Wesizwe and safeguarding the company image in 2016. I want all our shareholders to know that your individual contribution does not go unnoticed and it is a true reflection of how we each want to see Wesizwe being the success it is meant to be. May we all have wonderful holidays and may 2017 be an answer to all our wishes and prayers.

Our Vision

Our vision is to grow into a significant multi-commodity mining company, focusing on strategic metals with sound fundamentals for sustainable demand.



Bakubung Platinum Mine project safety stats - 2016



The project has worked 1061 618 shifts to date. The current LTIFR is 0.58 for 2016 YTD against a target rate of 1.04.

Wesizwe Platinum, through its Bakubung Platinum Mine project, is set on establishing sustainable mining methods that are aimed at growing the company and the brand image. This is evidenced by the project's safety record to date. Safety of employees is key to the growth and sustainability of the company.

Bakubung Platinum Mine Safety Record Year to Date:

Category	Target (2016)	Report Period (1 October 16 – 31 October 16)	Actuals 2016	Project to Date
Minor Injuries-MI	29	4	60	225
Lost Time Injuries-LTI	9	1	5	49
Serious Injuries	4	1	5	29
DMR Sect 54s	4	1	4	15
Fatalities	0	0	0	2
Fatality free shifts worked	-	20 416	181 825	329 588
Shifts Worked	-	20 416	181 825	1 061 618
LTIFR	1.04	1.04	0.58	0.98

Media Round-Up

News highlights from the month

Wesizwe activity in the media space

The following is a media analysis report conducted by Meltwater during tracking period: **15 October to 14 November 2016.**

Total Media Coverage

This report analyses the Print, Online Editorial and Social media coverage on Wesizwe Platinum Limited in the month of November. There were 81 media mentions in total in November (print and social media). Social Media comprised of Twitter, Facebook, Blogs, Comments, YouTube and Reviews and Forums. The report shows that Wesizwe only received one social media mention during this period.

Sentiment for both online and print media was overall neutral.

Wesizwe Digital Update

Website visitors and trends

During the period under review, the Wesizwe website recorded 4,324 sessions, 3,191 of which were new visitors to the site. 13,288 page views on the site this month. Visitors were predominantly interested in the Bakubung Platinum Mine project, careers, executive management, media, gallery and investor news.



Events Calendar

01 December commemorates the World Aids Day



Africa Mining Indaba – 06 – 09 February 2017

The 2017 Mining Indaba will focus on the ways that investors, mining companies, African governments and the industries that support them all are maximising profitability, portfolio returns and sales during the sector's recovery and future growth cycle.

FEEDBACK

We are committed to shareholder engagement. We therefore encourage your comments or feedback relating to this investor newsletter are welcome. Send your comments via our website - www.wesizwe.com

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Subscription

You can subscribe to this free newsletter and have it delivered direct to your email inbox each month by contacting us via our website - www.wesizwe.com

Market Information

Last close (Friday, 25 November): 82c

Previous close (Thursday, 24 November): 90c

Move: - 8c (-8.89%)