

# INVESTOR News

wesizwe

February 2017

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# Welcome



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**The annual Mining Indaba took place in Cape Town from 06 – 09 February.** The mining fraternity from all walks of life: government officials, investors, mineral producers, and the media, to mention a few, attended the conference. This year's Indaba was an important opportunity for all key stakeholders of the sector to discuss some of the key issues facing the industry.

Safety was at the forefront of the discussions but the indication is that the industry is continuing on an improvement path, making our mines a safe working environment. According to the Chamber of Mines, there was a notable decrease in fatalities in the previous year.

Technological innovation also became a center of discussions at the conference. Technological inventions are viewed as would be catalysts to transformation in the mining sector and it is becoming imperative for key stakeholders to keep abreast of innovation for them to be part of the development.

As always, we hope you enjoy reading the edition of Investor news and we look forward to keeping you updated on all the latest project developments.

**Hamlet Morule**

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# BPM Project Update



## Development Highlights

Overall progress in 2016 was focused in two areas, service shaft flat development and main shaft equipping.

### Service Shaft Development

A total of 779 m of service shaft development was completed in 2016. In January 2016, development commenced on 81 level and focused on creating enough space to the west and east of the service shaft to enable the raise boring of the two temporary ore passes.

The ore pass chambers were completed successfully and prepared for raise boring. Development also continued towards the main shaft as well as down the ramp to 82 level. Faulting was encountered on the ramp which had to be diverted and additional support installed. Flooding in 82 level occurred at one stage due to underground surface water entering the main shaft 20m below sub-bank. The area was cemented and the water inflow appears at this stage to have been eliminated.

Expansion continued on 77 level with construction of a cubby for the 77–81 level temporary ore pass. A specialist sub-contractor was appointed and the ore pass raise bored successfully. The ore pass was equipped with a grizzly and rock breaker on 77 level and a box front and control chute on 81 level.

The sub-station and temporary dam chambers were constructed on this level. The first underground dam will be completed in early 2017 and will enable pumping of water from underground rather than bailing with kibbles.

No development took place on 72 level during the year due to the lack of an ore pass to remove rock to 81 level. The ore pass from 72–81 levels was however, raise bored and equipped and is now fully operational.

No development took place on 69 level for the same reason, but the ore pass from 72–69 levels was successfully drop raised and equipped during the year which was necessary for the planned development in 2017.



Current structures at the BPM site

## MBA students taking lessons from the BPM project



*The students climbed up the Main Shaft Head Gear to get a spectacular view of the mine*

**As it develops**, the BPM project is becoming the center of attention. There is much to catch the eye about its existence, it is a project that started from the sod turning to what is it is today. This is sometimes found to be fascinating by onlookers and students especially those that study towards business administration, find it to be an interesting piece of work.

The recent visit by a group of students from the International Institute for Management Development (IMD) whose students were visiting the project for the second time was both adventurous and educational. Some from the group had never been to a mine site before and they found it interesting. The presentations provided by the mine management took them through the SA mining challenges as well as the BPM project and the way things are done in the development phase of the project. The status of the project also provided a good topic for discussion for the students.

A tour of the mine was arranged and as much as the group could not go underground due to project work constraints, they were taken to the top of the Main shaft head gear for an aerial view of the mine. This was the highlight of their trip as they felt that the view was not only spectacular but it summed up what the project is about.

The professor who organised the trip to the mine thanked the BPM team for organising the visit and emphasized its importance for the team's studies.

The Executive for Projects also had a visit from Tshwane University of Technology group of MBA students who also had a few questions about the business strategy and Wesizwe's BPM project as an example. The discussion was facilitated by the Projects Executive and the students were happy with the information. "The information is valuable, it will definitely help us in understanding the running of a business and in our assignments going forward" said Dimakatso Kagle, one of the students

# BPM project safety stats – January 2017



**There was one (1) minor injury and one (1) lost time injury** reported for the month

On Friday, 27 January 2017 a Construction Hand, Mr. Ruan van der Bank, working for EBJ Mining Construction got his right middle finger caught between the chain and the pig tail eyebolt and he sustained a fracture to the finger. At the time of the incident the team was in the process of installing a 45Kw fan at 77 level, Service shaft. A PTV, Mr. Jobe Mahumane, working for EBJ Mining Construction was starting a qumbi pump to pump water out at 69 level and the pump blew water with fine grit onto his face when it started. He sustained conjunctivitis/foreign body to both eyes.

There were six (6) visits from the DMR for the month and no statutory instruction was issued. The project has worked 1 108 425 shifts to date. The current LTIFR is 1.10 for 2017 against a target rate of 0.86



The project has worked 1 108 425 shifts to date.

Category	Target (2016)	Report Period (2 January 2017 – 31 January 17)	Actuals 2017	Project to Date
Minor Injuries-MI	23	1	1	228
Lost Time Injuries-LTI	7	1	1	50
Serious Injuries	3	1	1	30
DMR Sect 54s	4	0	0	15
Fatalities	0	0	0	2
Fatality free shifts worked	-	19 271	19 271	376 395
Shifts Worked	-	19 271	19 271	1 108 425
LTIFR	0.86	1.10	1.10	0.96

# Media Round-Up

## News highlights from the month

### Wesizwe activity in the media space

The following is a media analysis report conducted by Meltwater during tracking period: **15 January to 14 February 2017.**

There were many mentions of Wesizwe Platinum and keywords such as Bakubung Platinum Mine in the period between 15 January and 14 February due to the recent company announcement. There were hits from Global media coverage, while some came from the social media and Print media articles. These were recorded on Social Media: Twitter, Facebook, Blogs and comments. Most of the coverage focused on the announcement of Mr. Jianke Gao's resignation and the appointment of Mr. Zhimin Li as the new CEO of Wesizwe Platinum. The Projects Executive also had an interview with the editor of Interact Media Defined and amongst the topics discussed, the commissioning of Phase 1 of the project was discussed.

Sentiment for both online and print media was overall neutral.

## Wesizwe Digital Update

### Website visitors and trends

During the period under review, the Wesizwe website recorded 6,334 sessions, 4,209 of which were new visitors to the site. 19,929 page views on the site this month. Visitors were predominantly interested in the Bakubung Platinum Mine project, careers, executive management, media, gallery and investor news.



# Events Calendar

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## **Junior Indaba: 07 – 08 June 2017, Johannesburg**

Strategic thinking and interactive conversation about the junior mining sector in Africa, with the intention of aiding the advancement and development of this sector.

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## **Joburg Indaba: 05 – 06 October 2017, Johannesburg**

Find out how the industry is managing key pressure points and investors are currently going about their investment decisions.

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## **7th International Platinum Conference: 18 – 19 October 2017**

The Platinum conference series has covered a range of themes since inception in 2004, and traditionally addresses the opportunities and challenges facing the platinum industry.

### **FEEDBACK**

We are committed to shareholder engagement. We therefore encourage your comments or feedback relating to this investor newsletter are welcome. Send your comments via our website - [www.wesizwe.com](http://www.wesizwe.com)

### **EDITORIAL TEAM**

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## **Market Information**

Previous close (Friday, 24 February): 83c