

INVESTOR News

wesizwe

December 2016

BPM Project update

The project is
progressing

Back to school

Call for donations

Bakubung Platinum Mine

Safety Stats 2016



Welcome



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A lot happened in 2016 to mark the BPM's progress, as we start 2017 we can be assured that things will continue in the same pace as they did in 2016. 2017 will mark the commissioning of the first phase of the mine and this is a major milestone that BPM is working towards. 2016 closed off with news that BPM will utilise contractor mining for the first ten years of the mine's existence. Another announcement was that of the termination of the Aveng Mining contract. These announcements highlight the project's growth phase.

We are looking forward to 2017 and milestones to be achieved. We will work hard to maintain a good image of the company and position the brand.

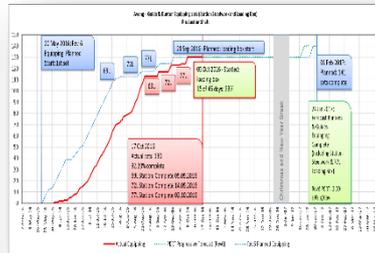
As Wesizwe recognizes the need to make a positive contribution to the local surrounding community, we remain committed to building sustainable relations with the community. This we will take further in 2017 as we move towards being operational. The aim is to build an efficient mine that will create value for all it's stakeholders.

I would like to take this opportunity to thank you for your support and to wish you all the best for 2017.

As always, we hope you enjoy reading the edition of Investor news and we look forward to keeping you updated on all the latest project developments.

Hamlet Morule

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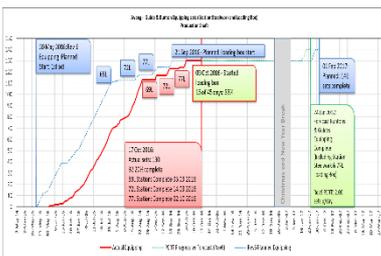
BPM Project Update



500 MVA Transformer at the Ngwedi Substation



Ngwedi and Bakubung substation construction



Overall progress in 2016 was focused in two areas, service shaft flat development and main shaft equipping.

Service Shaft Development: A total of 779 m of service shaft development was completed in 2016. Development commenced in January on 81 level and focused on creating enough space to the west and east of the service shaft to enable the raise boring of the two temporary ore passes.

Main Shaft Equipping: Equipping advanced very well in 2016 with steady and safe progress throughout the year, which started with the conversion of the headgear to facilitate equipping. This involved repositioning sheaves, removing the red steelwork from the temporary centre tower and the installation of the permanent steelwork and screens.

Bulk power

Phase 2 power supply to BPM was successfully commissioned in December 2016. This will bring the total installed capacity at Bakubung substation to 80 MVA which is above the stated supply agreement of 60 MVA from Eskom. The third transformer from Eskom will be installed in December 2017 and this will serve as a standby unit for the mine and the plant should there be a need to take one of the two load transformers offline. The third transformer will bring the total installed capacity to 210 MVA at Bakubung substation.

Engineering and surface infrastructure

All planned engineering packages are being executed as per Rev.6 and in accordance with the latest order issued to the contractor.

The focus for the year was to complete critical shaft infrastructure equipping in readiness for the Phase 1 commissioning. The main shaft was equipped with guides and buntons, the shaft piping, station screens and headgear underwent changeover to permanent positions.

Buntan Sets Jigging Plan and Progress

The Bakubung Platinum Mine project as at December 2016

Wesizwe CEO: Year-end message



Education is regarded as an Apex priority in South Africa

and anything that directly or indirectly hinders the implementation of education programmes must be addressed by government in collaboration with the business sector. Facing a challenge of walking to school without shoes might have an impact in performance of the needy learners in classrooms and providing school shoes can contribute in their school work performance.



Through engagements with Primary Schools in Ledig community, it was revealed that there are many learners who are going to school barefoot not by choice but due to lack of resources from their guardians/parents to afford a pair of shoes. The engagement with the schools revealed that there are currently around 900 learners in the Bakubung Ba Ratheo community who are in dire need of schools shoes.

Wesizwe-Bakubung Platinum Mine (BPM) is hereby calling on all Corporates and Individuals to join hands and donate school shoes, school bags, and stationery before **the end of January 2017**.



Bakubung Platinum Mine project safety stats - 2016



The project has worked 1089 154 shifts to date. The current LTIFR is 0.50 for 2016 YTD against a target rate of 1.04.

There was one (1) minor injury reported for the month.

On the 19th December 2016 An HR Assistant working for Aveng mining tripped and fell whilst walking down the stairs at the Training Centre and sustained a minor injury to the left arm

There were two (2) visits from the DMR and no statutory instruction was issued

| Category | Target (2016) | Report Period (01 December 16 – 31 December 16) | Actuals 2016 | Project to Date |
|-----------------------------|---------------|---|--------------|-----------------|
| Minor Injuries- MI | 29 | 1 | 62 | 227 |
| Lost Time Injuries-LTI | 9 | 0 | 5 | 49 |
| Serious Injuries | 4 | 0 | 5 | 29 |
| DMR Sect 54s | 4 | 0 | 4 | 15 |
| Fatalities | 0 | 0 | 0 | 2 |
| Fatality free shifts worked | - | 9 485 | 209 361 | 357 124 |
| Shifts Worked | - | 9 485 | 209 361 | 1089 154 |
| LTIFR | 1.04 | 00.00 | 0.50 | 0.95 |

Media Round-Up

News highlights from the month

Wesizwe activity in the media space

The following is a media analysis report conducted by Meltwater during tracking period: **15 November to 14 December 2016.**

Total Media Coverage

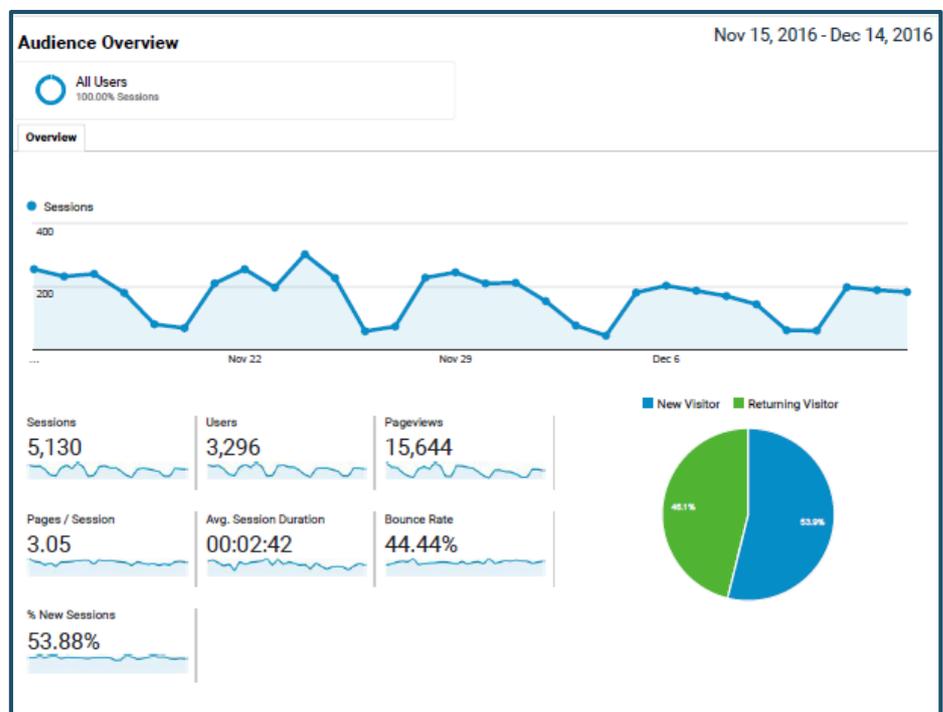
This report analyses the Print, Online Editorial and Social media coverage on Wesizwe Platinum Limited in the month of November. There were 77 media mentions in total in December (print and social media). Social Media comprised of Twitter, Facebook, Blogs, Comments, YouTube and Reviews and Forums. The report shows that Wesizwe only received one social media mention during this period.

Sentiment for both online and print media was overall neutral.

Wesizwe Digital Update

Website visitors and trends

During the period under review, the Wesizwe website recorded 5,130 sessions, 3,296 of which were new visitors to the site. 15,644 page views on the site this month. Visitors were predominantly interested in the Bakubung Platinum Mine project, careers, executive management, media, gallery and investor news.



Events Calendar

Mining Indaba: 06 – 09 February 2017, Cape Town, South Africa

Leveraging the next wave of growth: How can you invest in African mining to make long term profits?

FEEDBACK

We are committed to shareholder engagement. We therefore encourage your comments or feedback relating to this investor newsletter are welcome. Send your comments via our website - www.wesizwe.com

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You can subscribe to this free newsletter and have it delivered direct to your email inbox each month by contacting us via our website - www.wesizwe.com

Market Information

Last close (Tuesday, 10
January): 73c

Previous close (Monday, 09
January): 75c

Move: - 2c (-2.67%)