

# Investor News

March 2015 Issue



Latest project milestones explained by Eddie Mohlabi, GM of Bakubung Platinum Mine

Focus on careers in mining for community youth

Wesizwe publishes its latest integrated report for stakeholders

## Welcome



This is an important month for Wesizwe Platinum as we publish our latest Integrated Report and officially launch it to our stakeholder community. As always, we will be making copies of the report available online on the Wesizwe Platinum website - [www.wesizwe.com](http://www.wesizwe.com) and also providing extracts and highlights from the report over the coming month on our various communications platforms.

One of the highlights being reported is the considerable progress being made on the development of our flagship Bakubung Platinum Mine project. Despite the past year or so being turbulent and somewhat uncertain in the mining sector as a whole in South Africa, our project has continued at a pace and remains ahead of schedule. This is good news for both our stakeholders and the mining sector as a whole.

As a company, we are also focused on our responsibilities to help build a new generation of highly skilled young people in the mining sector, and to this end, this month has seen the latest of our Careers in Mining events held in the local community. The positive response hopefully indicates a good pool of skilled talent for the future.

As always, we hope you enjoy reading this latest edition of Investor News and we look forward to bringing you interesting news, project updates and corporate information throughout what promises to be an exciting and eventful year ahead.



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**Hamlet Morule**

March 2015

04



### Bakubung Latest Milestones

An interview with Bakubung Platinum Mine General Manager, Eddie Mohlabi, on the latest milestones to be reached on the project

05



### Journalists Visit Bakubung

Highlights from this month's media tour of the Bakubung Platinum Mine by industry journalists and editors

06



### Focus on Careers in Mining

A report from this month's Careers in Mining event held in the local Ledig Community for its youth.

07



### Online Report

A round-up of Wesizwe's activity on social media, website and other digital platforms in the mining sector

08



### Industry Event Calendar

Information on some of the forthcoming mining conferences, summits and exhibitions on the industry calendar to look out for.

# Bakubung Platinum Mine latest project milestones



*Work underground at the Bakubung Platinum Mine*



*Bakubung Platinum Mine  
General Manager, Mr Eddie  
Mohlabi*

Work to develop the Bakubung Platinum Mine, located on the Western Limb of the Bushveld Complex, close to Rustenburg in the North West Province, continues at a pace and is on track as both the main shaft and the ventilation shaft reach the same levels.

Both shafts are now developing the 77 levels from where the next milestone to be reached will be the intersection of the UG2 reef. Samples of the Merensky reef have been collected and sent away for rigorous sampling procedures and analysis commencing in March 2015, with the first initial results anticipated six weeks from that point. However, the analysis of the bulk sampling will take around 5 months to complete. This sampling process is on schedule and the results will assist in the overall set up of the planned process plant at the site.

Whilst the sampling process is underway, work continues in the development of the Bakubung Platinum Mine site as a whole, including the continued sinking of the two main shafts which today both stand at 770 metres. Originally the development of the ventilation shaft was always ahead of the main shaft, but due to extensive work, both shafts are now at the same level. The project is now exactly where Wesizwe Platinum anticipated being at this point in time.

Speaking on these latest project milestones, Mr Eddie Mohlabi, General Manager of the Bakubung Platinum Mine, said: “The importance of these new milestones in the project is that it demonstrates we are on track with the development of the Bakubung Platinum Mine as a whole, and that our considerable efforts are reaping the rewards.”

Speaking about the next phase of the project, he added: “The next major milestone on the Bakubung Platinum Mine project development calendar is the completion of the shaft sinking process, and achieving the next levels, and we are looking at the main shaft sinking process being completed at the beginning of the first quarter of 2016. The ventilation shaft will follow suit in the third quarter of 2016. This is anticipated to be ahead of schedule.”

# Members of the media visit Bakubung Platinum Mine to see progress at first hand



*Industry journalists and editors gather for the start of their tour around the Bakubung Platinum Mine site*



*Creamer Media TV cameraman, Nicholas Boyd, records footage of the latest developments at the site for a forthcoming programme*

The first media tour of the year to Bakubung Platinum Mine took place on the morning of Thursday 26 March, with a group of enthusiastic specialist mining sector journalists and editors keen to see the latest developments at the site.

On a rather grey and wet Johannesburg morning, the media tour party assembled at Wesizwe Platinum's head office in Rivonia, meeting with members of the Corporate Affairs and Investor Relations team, before heading off by coach to the mine site for the tour. Publications and television stations represented on the tour included Engineering News, Mining Weekly, Mining Weekly TV, Mining Review, and Reuters.

Arriving at the mine site, the media tour party were met by senior members of the Bakubung Platinum Mine project team, headed by Eddie Mohlabi, General Manager of the mine project. Following a safety briefing, the journalists and editors were escorted around the mine site, seeing the award-winning headgear at close quarters, together with the latest developments around the site as a whole. A detailed project update was provided by Eddie Mohlabi and his team, followed by a question and answer session and lunch. One-on-one interviews were undertaken with each of the visiting journalists to provide greater insight into the project and to answer more detailed questions.

Once again, the media visit was a success and a useful contributor to stakeholder relationship building and information flow with the media sector. The media visit to the Bakubung Platinum Mine was the first of four such visits scheduled to take place in 2015.

# Careers in Mining opportunities explained for community youth



*A blasting assistant demonstrates the safety clothing and gear worn to young people at the event*



*Participants at the Careers in Mining Day event in the Ledig Community*

Earlier this month, Bakubung Platinum Mine hosted a Careers in Mining event for local youth in the community, involving representatives from mining authorities and project sub-contractors. The event provided the opportunity for local youth to gain helpful career guidance tips on how to focus on their education and prepare themselves for careers in the mining sector in the future. It also provided practical advice from specialists on how young people could take a more entrepreneurial approach to their futures and start up their own businesses.

Addressing parents, youth and students from different high schools in the community, Wesizwe Platinum Human Resources Executive, Basetsana Ramaboa, said the company recognised the Social and Labour Plan on human resource development as a useful tool with which to empower communities through portable and professional skills. She said: "Portable skills liberate a person to enhance their business and professional skills and make them more employable. We are highly impressed by the event turn-out because it shows the level of interest and the quest by the Ledig community to know more about what is on offer to them".

Aveng Mining Shafts and Underground Transformation Manager, Audrey Steenkamp, said her company firmly supported Bakubung Platinum Mine in its community drive to achieve sustainability through a commitment to its contractual social and labour plan. "We believe in making a difference. This event is a good initiative for schoolchildren to know which direction to take when they finish school, because there are no career days at schools. Children and grown-ups take responsibility by uplifting their households and recognising the important of education in ensuring the community becomes sustainable through this event," said Steenkamp.

Also taking part in the event were Worley Parsons Resource and Energy company, with its representative, Christia Uys, commenting: "As part of our social labour plan, 30% of the complete workforce including sub-contractors from our company, comes from Ledig. Between 30 and 32 people are currently engaged in different trades and sub-contracting activities. We encourage students to do maths and science and we offer employment to our bursary students after finishing their courses at tertiary institutions."

## Media Round-Up news highlights from the month

### Wesizwe stories trending this month

Wesizwe stories trending during this period under review for Wesizwe included: A report from the Bakubung Careers Day; A Stakeholder Forum report back; A Bakubung project update; A Report of a job scam in the community; A Community Meeting report back; A Trading Statement issued; and Coverage of the Shareprice fall.

Special Editorial Features on Bakubung Platinum Mine included: Engineering and Mining Journal interview with Eddie Mohlabi; Mining Journal interview with Linda Sithole; Inside Mining interview with Eddie Mohlabi and Linda Sithole; Interview with Paul Smith on the state of the sector with Business Day; Review of Chinese investment in Africa; African Mining Brief photo story of mine tour to Bakubung.

Out of the articles tracked by ClipTrack Media from 21 February to 22 March, a total of 69 media mentions were tracked featuring Wesizwe. The stories were predominantly positive in tone with the exception of some social media activity emanating from the local community.

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## Wesizwe Digital Update

### Website visitors and trends

During the period under review, the Wesizwe website recorded 5642 unique visitors, 3740 of which were new visitors to the site. 15,205 pages were viewed on the site this month.

Visitors were predominantly interested in the Bakubung Platinum Mine project and its latest milestones, careers, executive management, media and investor news.

#### Audience Overview

Feb 16, 2015 - Mar 15, 2015



# Calendar

## Industry event highlights for 2015

### Junior Mining Indaba - 3 - 4 June, Johannesburg

A new event on the mining industry calendar aimed at specifically appealing to explorers, developers and investors in the junior mining sector in South Africa and on the continent

### Mining Lekgotla, 29 - 30 July , Johannesburg

Important mining industry gathering organised by the Chamber of Mines, Department of Mineral Resources and the National Union of Mineworkers

### Joburg Indaba, 14 - 15 October , Johannesburg

Major industry conference and exhibition attracting South African and global mining industry thought leaders, company CEOs, and government officials

## YOUR FEEDBACK

In the spirit of our commitment to encouraging greater shareholder engagement, we welcome your comments or feedback relating to this investor newsletter. Send your comments via our website - [www.wesizwe.com](http://www.wesizwe.com)

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#### Subscription

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## Market Information

as at 27 March 2015

JSE Share Code: WEZ

Shares in Issue	1 627 827 058
Closing Price	R0.70
Market Cap	R1 139 478 940