

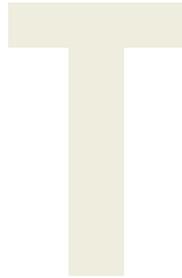
A photograph of a mine interior. In the foreground, a worker wearing a pink hard hat, safety glasses, and a high-visibility orange and yellow jacket is looking towards the camera. The background shows a large, circular tunnel with a rough, rocky wall. Several orange cables and pipes run vertically down the tunnel. The lighting is warm and focused on the worker.

**Interview with
Eddie Mohlabi,
General
Manager of
Bakubung
Platinum Mine**

**Journalists go
on inaugural
underground
media tour of
the mine**

**A new milestone
recorded at
Bakubung
Platinum Mine**

Welcome



As 2014 draws to a close, Wesizwe Platinum finds itself with another important milestone to celebrate at the Bakubung Platinum Mine project - the much anticipated intersection of the Merensky Reef. In this edition of Investor News, we hear at first hand just how important this new milestone is in the life of the project, from its General Manager, Mr Eddie Mohlabi.

This latest highlight in the development of Wesizwe's flagship project provided the opportune moment to invite a number of leading mining industry journalists and editors to the Bakubung Platinum Mine for the first-ever underground media tour - and what an occasion it proved to be. Read our article and see the photographs taken from underground at the site on the day.

These exciting times for Wesizwe are also providing a useful stimulus for young people in the local community to consider careers in the mining sector themselves. To encourage this, Wesizwe's regional office held a special careers event this month to provide learners from six local schools with the opportunity to see and hear at first hand the wide range of careers in mining available to them.

As always, we hope you enjoy reading this latest edition of Investor News and we look forward to bringing you interesting news, project updates and corporate information throughout the year ahead. See you in 2015.

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December 2014

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New milestone reached

As the Bakubung Platinum Mine reaches its latest milestone, we speak to Eddie Mohlabi, GM about its importance to the project.

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Going underground - a report from the latest mine media tour

Read the latest report from the inaugural underground media tour to Bakubung Platinum Mine

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Project progress in pictures

The latest images from both above and below ground at the Bakubung Platinum Mine

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Investing in a new generation of mining skills for the future

Wesizwe Platinum's regional office holds a special careers in mining event for young learners

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Industry Event Calendar

Information on some of the forthcoming mining conferences, summits and exhibitions on the industry calendar to look out for.

Bakubung Platinum Mine achieves another important project milestone



Mr Eddie Mohlabi, General Manager of the Bakubung Platinum Mine

On 11 December, Investor News spoke to Eddie Mohlabi, General Manager of the Bakubung Platinum Mine, on the latest key milestone to be reached on the project and what it means for the progress overall.

“For the past six months, we have been working on the main sink for both shafts, and one of the milestones that we reached was the cutting of the first station at 69 level, 690 metres below surface at the ventilation shaft - this was followed by the same level at the main shaft. We then sunk again and went down to 72 level, whereby on the main shaft we did disturbing of the same level, but on the ventilation shaft we did some further development meaning that more work was done on the main shaft itself. So, as I am speaking, both shafts are in the main sinking phase again with the ventilation shaft having intersected the Merensky Reef. That is a major milestone in itself. Next on our key milestone list is the main shaft will be intersecting the very same Merensky reef in around 11 metres from where it is now. The main shaft is currently sitting at about 730 metres below collar and the ventilation shaft is sitting at around 750 metres below collar.”

“The next milestone we are looking forward to is the intersection of the UG2 reef and that will be around 40 metres from where we intersected the Merensky Reef. So, when we return from the Christmas holidays, we should be cutting the 77 level and that should be just above the UG2 Reef on the ventilation shaft.”

Mining journalists go on first underground tour at Bakubung Platinum Mine



Tony Stone, Editor of Inside Mining Magazine, equipped and ready to go underground



Nausheena Mohamed, TV producer, is helped with her safety gear by a member of the Bakubung crew

On 11 December, a group of mining sector journalists from around the country had the unique opportunity to go on an underground tour of the Bakubung Platinum Mine to see at first hand the significant progress being made at the site. The event marked another key milestone in the development of the mine, the intersection of the platinum-rich Merensky reef, which is now just 11m away from the current level of the main shaft.

The media tour party included the editors of several leading mining industry magazines including Inside Mining, Engineering and Mining Journal, Mining Mirror and Modern Mining, together with journalists from Mining Weekly, Engineering Weekly, African Mining Brief and Thomson Reuters. Two television camera crews from CCTV/BRICS TV and Mining Weekly TV News, were also in attendance to record the unique occasion. Once given a thorough safety briefing by the Bakubung Platinum Mine safety team members, the journalists were fully kitted out in all the requisite uniforms and safety kits. They were then able to experience at first hand a descent down the ventilation shaft in a kibble, before taking a tour of the bottom of the ventilation shaft to see the latest developments in the shaft. It was quite an exhilarating experience for all those on the tour.

Back on the surface, the media tour was able to see the latest developments at the mine site above ground, meeting members of the Bakubung project team, together with Eddie Mohlabi, General Manager of the Bakubung Platinum Mine. A highly detailed technical briefing was then given by Linda Sithole, the geologist at the mine, who explained the importance of the latest milestone reached, the intersection of the Merensky reef, and the resulting initial, highly positive findings, which bode well for the future of the project. The tour concluded with a luncheon and a relaxed Q & A session with the Bakubung project team before returning back to Johannesburg to Wesizwe headquarters in Rivonia. Everyone on the tour expressed their personal satisfaction at having had the experience of going underground in the kibble and seeing at first hand a new mine in development.

2014 ends on a high note for Bakubung Platinum Mine with a new milestone reached



*Workers at the foot of the
Ventilation Shaft at the
Bakubung Platinum Mine*

Much progress has been made on the development of the Bakubung Platinum Mine over the last 12 months, including the much anticipated intersection of the Merensky Reef which happened in December – a major new milestone for the project.

Here are some of the latest images from the site, including great new photographs from underground in the ventilation shaft, to indicate the work currently underway and the level of progress being made.



Wesizwe Platinum gives local learners an opportunity to explore careers in mining

Earlier this month, Wesizwe Platinum's regional office organised a day to meet and interact with learners from six local schools and to inform students about possible exciting careers in mining.



Young learners attend the careers in mining event organised by Wesizwe Platinum

Recognising the need to encourage more young people to consider careers in mining as a means of addressing the skills gap in the country, and also the need to create a new and highly skilled workforce in the mining sector for the future, Wesizwe Platinum held another of its careers in mining events in the local community. The event took place following a major communications campaign in schools around the local Ledig and surrounding communities, which informed young learners of the range of career options available for consideration in the mining sector. The event also provided an opportunity for learners to find out about the range of bursaries and learnerships on offer for 2015.

Addressing the learners at the careers event, Wesizwe's Stakeholder Relations Manager, Mr Tebogo Matima, reminded them of the importance of furthering their education beyond high school, so as to meet the demand for educated and skilled personnel in modern developing economies.

Learners then had a chance for one-on-one interactions with various officials in attendance at the event who answered questions around specialist vocations in the mining sector, such as geology, mining and mechanical engineering, as well as courses available at FET Colleges. The learners were also able to meet with interns at Bakubung Platinum Mine and hear at first-hand the experiences of those currently following their chosen career paths in the mining sector.

Media Round-Up news highlights from the month

Wesizwe stories trending this month

The period under review represents only half a month's report as it is being issued early due to the end of year holidays. However, the main stories being tracked during the month of December related to the first underground media tour to the Bakubung Platinum Mine, and the announcement of the latest project milestone - the intersection of the Merensky

Reef. Following the media tour to the Bakubung Platinum Mine on 11 December, tv coverage was tracked on Mining Weekly TV News and Engineering TV News. Magazine features started to appear covering the event in Mining Weekly, Engineering News, and with others scheduled for the new year editions of other industry magazines in attendance.

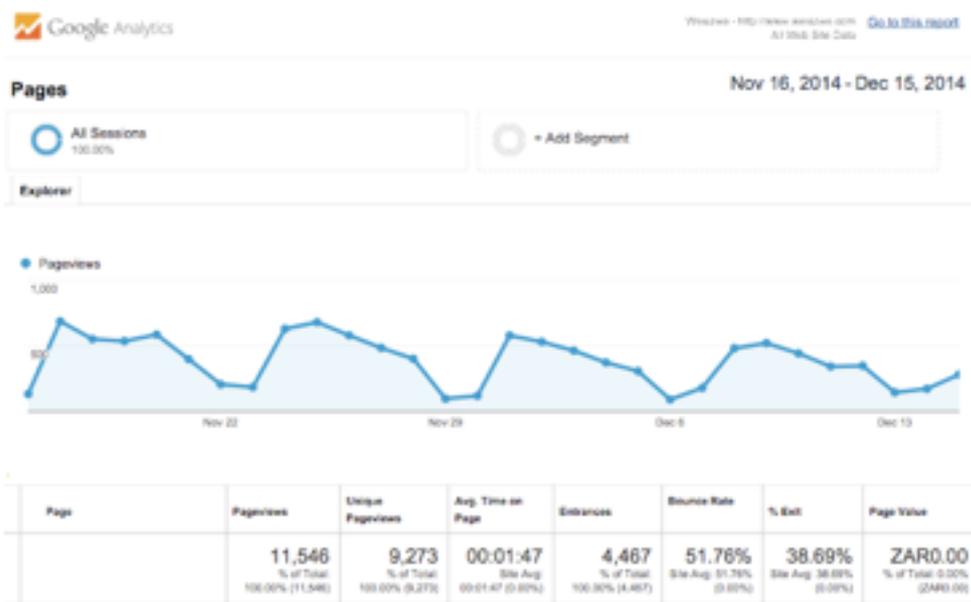
The other major media feature trending during this

period was the interview with Bakubung Platinum Mine General Manager, Mr Eddie Mohlabi, speaking on the project recording another key milestone - the intersection of the Merensky Reef. On social media, the main news trending related to Wesizwe's careers in mining event which took place in early December, and attracted young learners from across the local community interested in pursuing mining careers.■

Wesizwe Digital Update

Website visitors and trends

During the period under review, the Wesizwe website recorded 4467 unique visitors, 2957 of which were new visitors to the site. 11,546 pages were viewed on the site this month. Visitors were predominantly interested in the Bakubung Platinum Mine project and its latest milestones, careers, executive management, media and investor news.



Calendar

Industry event highlights for 2015

Mining Indaba, 9 -12 February, Cape Town

Annual mining industry conference and expo gathering with the world's leading industry representatives

6th Annual Women in Mining Conference, 18 February, Johannesburg

Mining industry gathering of leading women decision-makers and opinion-formers from industry and government

Mining Summit Africa, 11 - 12 March, Cape Town

Major industry conference and exhibition attracting South African and global mining industry thought leaders, company CEOs, and government officials

Mining Lekgotla, 29 - 30 July , Johannesburg

Important mining industry gathering organised by the Chamber of Mines, Department of Mineral Resources and the National Union of Mineworkers

Joburg Indaba, 14 - 15 October , Johannesburg

Major industry conference and exhibition attracting South African and global mining industry thought leaders, company CEOs, and government officials

YOUR FEEDBACK

In the spirit of our commitment to encouraging greater shareholder engagement, we welcome your comments or feedback relating to this investor newsletter. Send your comments via our website - www.wesizwe.com

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Market Information

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