

Investor News



Wesizwe Platinum provides update on Maseve project

On 21 October 2013, Wesizwe Platinum Limited issued a SENS notice to update shareholders on the Maseve project, as follows:

Shareholders are advised that at a meeting of the shareholders of Maseve Investments 11 (Pty) Limited (“Maseve”), the operating company of the WBJV Project 1 Platinum Mine (the “Project”), Platinum Group representatives were informed via Africa Wide Mineral Prospecting and Exploration (Pty) Limited (“Africa Wide”) that Africa Wide, a subsidiary of Wesizwe, would not be funding a ZAR213 million (approximately US\$ 21.8 million) cash call for its 26% share of a 6 month forward budget for the Project.

The cash call to Africa Wide for the Project had been timed to coincide with the final expenditure of funds held in escrow by Maseve for Africa Wide.

Wesizwe’s 26% interest in Maseve was derived from the conclusion of the 2008 “Project Delta Agreements” which saw the rationalization of rights between Anglo American Platinum Limited, Platinum Group Metals Limited (“PTM”) and Wesizwe Platinum Limited.

In the process of the rationalization, PTM earned the right to increase its interest in Maseve to 74%. The proceeds of PTM’s increased interest in Maseve were escrowed by Maseve on behalf of Wesizwe to partially fund Wesizwe’s interest in the development of the Project (the original escrowed amount was ZAR408.81 million).

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Market Information

as at 31 October 2013
JSE Share Code: WEZ

Shares in Issue	1 627 827 058
Closing Price	R0,80
Market Cap	R1 302 261 646

(continued from previous page)

The Company considered the cash call and the project fundamentals in detail, which included a definitive due-diligence review supported by third party experts, and concluded that the Project does not satisfy its investment criteria under current market conditions.

In terms of the Maseve shareholder's agreement, any non-participation in the funding by Africa Wide and the subsequent continued funding by PTM could result in the dilution of Africa Wide's equity interest in Maseve. The aforementioned potential dilutionary effect is uncertain at this stage and in the event of it materializing, shareholders would be duly informed thereof in a further announcement.

Wesizwe wishes to confirm that its 100% held Bakubung Minerals Project remains firmly on track, within budget and well-funded. Shareholders are referred to Wesizwe's recently announced interim results for further details in this regard.



Bakubung Platinum Mine Main Shaft Head Gear

BAKUBUNG PLATINUM MINE TO HOST JOURNALISTS VISIT

During the month of November, the Corporate Affairs and Investor Relations team at Wesizwe Platinum will be hosting a media tour to the Bakubung Platinum Mine for industry journalists.



Journalists and editors visiting the Bakubung Platinum Mine on the previous tour to the site earlier this year.

As progress continues at a pace in the development of the Bakubung Platinum Mine, positive interest from the media in the project also continues to grow. As a result, and in response to regular media enquiries, Wesizwe Platinum will be hosting another in the series of media tours to the site on 14th November.

As with previous such media tours, the objective of the visit is to build positive and proactive relationships with key industry and mainstream journalists and editors; to raise awareness of the Bakubung Platinum Mine project amongst these media representatives; to ensure 'share of voice' around the project; and to stimulate interesting and positive media coverage around each key milestone reached. The media tour will include both print and broadcast media representatives.

Industry mining analysts visit Bakubung

On 23 October, Wesizwe Platinum welcomed mining industry analysts to its flagship Bakubung Platinum Mine site to see project progress to date



Industry mining analysts take a tour around the Bakubung Platinum Mine

As part of Wesizwe Platinum's ongoing investor and stakeholder relations programme, the company coordinated a mining analysts' briefing and tour to its Bakubung Platinum Mine site on the morning of 23 October. On a clear summer's morning, following a journey by coach from Wesizwe Platinum's Melrose Arch headquarters to the mine site, it provided the ideal platform for those analysts who had not yet had the opportunity to see this flagship project at first hand. The visiting analysts were able to check overall project progress and obtain an update from site managers on the key milestones being reached. The tour also

stimulated interesting discussions between the analysts and Wesizwe's executives and project team specialists on the ground who were delighted to provide insights and additional technical information on specific topic areas.

The visit ended with a debriefing session at the Bakubung Platinum Mine offices by Wesizwe executive team members, followed by a Q & A session and a luncheon.

For more information on future planned mining analyst tours scheduled for 2014, contact Hamlet Morule, Executive: Corporate Affairs and Investor Relations - email: Hamlet@wesizwe.com

Wesizwe media activity this month.....

The focus this month centered around continuing coverage of Wesizwe's interim results announcement with 50 articles placed in the mainstream, global and specialist mining industry media. Social media coverage of the interim results was also positive, with online discussions focusing on the continued ramp-up of the Bakubung Platinum Mine project, and the upward movement of Wesizwe Platinum shares during the period, making it one of the top sectoral movers.

Continuing thought leadership article coverage during the month focused on articles written on the transformation of the mining sector, and the need to create a positive mining investment climate.

On the media relationship building front, work is currently underway to coordinate the next in the series of media tours to the Bakubung Platinum Mine, scheduled for 14 November. The purpose of the media tour is to build relationships with key identified mining industry or business news journalists and editors who have not yet seen our flagship mine project and who are interested in knowing more about the project. Ultimately, the media tour looks to generate positive news and feature story coverage on Wesizwe Platinum and its Bakubung Platinum Mine project and to ensure continual positive interest in the company and its activities going forward.

WESIZWE MEDIA COVERAGE FOR THE MONTH OF OCTOBER

The month of October once again saw positive to neutral coverage for Wesizwe Platinum in the media, linked to two key announcements.

The published media coverage split was as follows:

Out of the 50 articles tracked by Meltwater around Wesizwe's interim results announcement, the following media placements were recorded:

- 50 articles appeared featuring Wesizwe Platinum during the immediate week following the announcement
- 10 articles appeared in the specialist mining industry press
- 22 articles in the financial media
- 6 articles in the South African mainstream media
- 1 article appeared in the global media
- 11 chatroom discussions appeared via social media.

The other news announcement resulting in more neutral coverage for Wesizwe centered on the withdrawal of funding by Wesizwe for the Platinum Group Metals project. However, all 33 mentions of Wesizwe, and any commentary attributed to Wesizwe executives, was presented as factual and strategic in terms of the decision making, and therefore trended towards neutral in terms of overall sentiment.

Report from the Investing in Resources and Mining in Africa Conference

On 29 to 31 October, executives from across the African mining sector gathered together to debate and discuss some of the biggest issues and challenges facing the sector on the continent and around the globe.



Debating the Big Picture for mining at the 2013 Investing in Resources and Mining in Africa conference opening session chaired by (LtoR) Michael Spicer, Vice President, Business Leadership South Africa (BLSA) with panel guest speakers Enoch Godongwana, Chairman of the ANC's Economic Transformation Committee, and Valli Moosa, Chairman, Anglo American Platinum.

The inaugural Investing in Resources and Mining in Africa conference saw around 250 delegates, speakers, industry experts and opinion-formers engaged in lively and constructive debate on the future of the continent's mining industry. Topics under the spotlight included a very frank discussion on what is currently wrong with SA Mining Inc and what can be done to put it right. Other sessions ranged from an analysis of the best mining sectors to invest in currently; the issue of active citizenry in the mining industry, both globally and in

South Africa; the value proposition for investment in junior mining companies and projects; mining investment opportunities across the African continent; the environment and sustainable mining practices; and the relationship between regulation, commodity prices and economic growth. The Sasfin Investors' Auditorium provided an additional platform at the conference for mining companies and investors to gain insights into commodity prospects and new investment opportunities around Africa.

Wesizwe Platinum's Chief Operating Officer, Paul Smith, presented an overview of the company and its flagship Bakubung Platinum Mine project at the Investing in Resources and Mining in Africa Conference



Paul Smith took to the podium as one of the guest speakers at the conference in a plenary session which examined the impact of commodity cycles and resource nationalism on investment in Africa. He provided an overview of the project management and investment model being implemented by Wesizwe Platinum for its flagship Bakubung Platinum Mine project. He also shared insights on Wesizwe's unique and successful Chinese/South African strategic partnership in the country's mining sector and highlighted the lessons that could be learned from the Wesizwe experience.

THE INVESTING IN RESOURCES AND MINING IN AFRICA CONFERENCE HIGHLIGHTS



Mr. Jacob Mothomogolo, Projects Executive, presents to delegates in the Sasfin Investors' Auditorium



Delegates were entertained and engaged by the stellar cast of speakers and panellists at the Conference



The Conference attracted a powerful audience of mining industry decision-makers, opinion-formers and influencers.

Bakubung Platinum Mine developments recorded this month in photographs

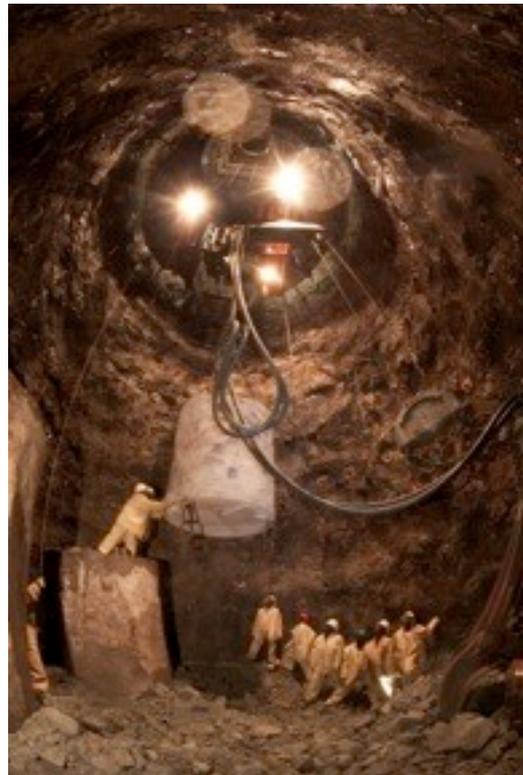
Significant progress is now being made at the Bakubung Platinum Mine and with each key milestone reached, our on-site photographers are there to record the occasion. Here is just a sample of the latest images to be taken at the mine site during the month of October.....



The Bakubung Platinum Mine site



The Main Shaft Headgear



Shaft Sinking



Calendar

Forthcoming event highlights

Date	Event Details
5 -7 November 2013	<p>The 2nd Junior Mining & Exploration Confex, Gauteng, South Africa</p> <p>Wesizwe will once again be participating as a corporate silver sponsor of the 2nd Junior Mining and Exploration Summit to be held in Gauteng. Wesizwe will be providing the latest updates on the development of the Bakubung Platinum Mine. For more information, visit the event website - www.juniormining.co.za</p>
25-27 November 2013	<p>The Rustenburg Mining Summit, Rustenburg, South Africa</p> <p>Wesizwe will be participating as a general sponsor of this inaugural Rustenburg Mining Summit to be held in Rustenburg. Wesizwe will be providing the latest updates on the development of its Bakubung Platinum Mine in the area. For more information, visit the event website - www.rustenburg.gov.za</p>
19-21 February 2014	<p>Women in Mining Conference, Gauteng, South Africa</p> <p>In 2014, Wesizwe will be speaking at this important conference in Gauteng, which looks at the theme of moving from integration to the development of women in mining.</p>

To find out more about any of these events, contact IRManager@wesizwe.com

YOUR FEEDBACK

In the spirit of our commitment to encouraging greater shareholder engagement, we welcome your comments or feedback relating to this investor newsletter or any of our shareholder communications tools and platforms. Send your comments via our website - www.wesizwe.com

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