

# Investor News



## Wesizwe looks forward to a busy and eventful year ahead

### INSIDE

#### FUNDING UPDATE

An update on Wesizwe Platinum concluding its funding agreement in relation to the development of the Bakubung Platinum Mine project.

#### PROJECTS

The latest metrics from the Wesizwe website provide interesting data to ensure the site continues to develop and improve for stakeholders.

#### EVENTS

An update on the forthcoming Mining Indaba and its importance for the mining sector in South Africa.

#### CALENDAR OF EVENTS

A round-up of the conferences, seminars, media events and investor roadshows happening over the coming months.



The year ahead promises to be eventful and full of new developments at Wesizwe's flagship Bakubung Platinum Mine project, which is currently in the sinking phase of the project. The majority of the work will be underground during this period and will involve vertical sinking as well as horizontal development. A small number of additional infrastructure projects are planned for this phase of the project in 2014. On the surface of the site, a number

of small buildings will be constructed over the coming months to support the project, such as a store and a workshop. The most exciting aspect of the project at the current time is that both shafts are at the main sinking stage. At the site, this encourages considerable competition between the teams working on both shafts to achieve the required progress to meet key milestones within the budgeted period. The biggest project milestone to watch out for this year will be the cutting of the first underground station in April/ May 2014.

### Market Information

as at 30 January 2014  
JSE Share Code: WEZ

Shares in Issue	1 627 827 058
Closing Price	R0,78
Market Cap	R1 269 705 105



## Wesizwe concludes its funding agreement

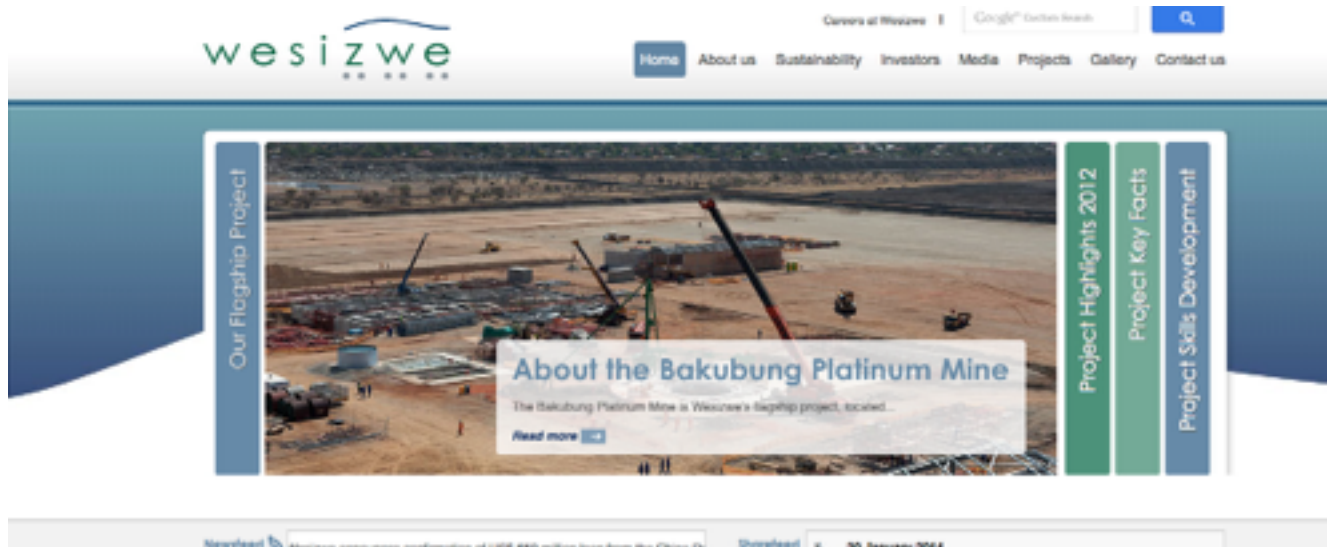
On 21 January 2013, Wesizwe Platinum issued a SENS announcement that stated that the China Development Bank had confirmed its USD 650 million loan funding for the Bakubung Platinum Mine project, subject to finalizing outstanding funding conditions and concluding definitive loan agreements. It also announced that in anticipation of the project loan, two separate USD 100 million short-term loan contracts were concluded in December 2012, which would be refunded in part by the project loan.

The above funding arrangements are pursuant to the terms and conditions of investment entered into between Wesizwe and China-Africa Jinchuan Investments (Pty) Ltd (Jinchuan) and in accordance to the subscription agreement signed between Jinchuan and Wesizwe Platinum in May 2011. A specific provision of the subscription agreements required that Jinchuan would secure the provision of a USD 650 million debt facility to the company.

Further to the above, Wesizwe Platinum's board of directors announced on 31 December 2013 that the funding conditions have been finalized and definitive funding agreements have been duly concluded. In terms of the funding agreements, the China Development Bank has made available to Wesizwe a loan facility, the basic terms of which are a 15 year facility with a total capital commitment of USD 650 million; the capital portion repayment only to commence after 6 years (i.e. a repayment holiday of 6 years) from first drawdown; and interest payable will be 6 month LIBOR plus 3.5%.

## Wesizwe website becomes a much-visited resource for stakeholders

At the end of December 2013, Wesizwe Platinum conducted an analysis of the visitors to its corporate website - [www.wesizwe.com](http://www.wesizwe.com). Our stakeholders are finding it to be a useful resource on our company.



Over the past 12 months, the Wesizwe Platinum corporate website has recorded a total of 17,280 unique visitors, with over 26,656 visits to the site overall. These unique visitors have come from all over the world, led predominantly from South Africa as one would expect (68.42% of visits), followed by the United Kingdom (4.89%), United States (2.64%), India (2.57%), Canada (1.22%), China (1.17%), Germany (1.01%), Australia (0.88%) and Japan (0.72%), with the balance coming in small numbers from the rest of the globe. 64.3% of all visitors to the site were new visitors.

In all, these visitors had 93,541 pageviews with the average visitor looking at around 4 pages per visit. The most popular parts of the site were the home page, the news section, and the investor news section. The

publication downloads were also popular, with visitors choosing to read each edition of the Investor News or Community Newsletters published at the end of each month and uploaded to the publications section of the site. Looking at site traffic as a whole over the year, visitor numbers tended to peak in the months of July, August and October 2013.

Such analytics assist the stakeholder relations and communications team at Wesizwe Platinum to continually look to improve the information flow to the website and to ensure that it is of interest to visitors and relevant to their information needs. Further improvements to the website will be made during the course of 2014 to ensure that it continues to be a valuable resource for stakeholders.

## Mining Indaba expected to attract the crowds again in 2014



This month, the annual Mining Indaba, the world's largest mining investment event and Africa's largest mining conference and expo, will be held in Cape Town from 3 to 6 February. A delegation from Wesizwe Platinum will be heading to the event.

This year's Mining Indaba promises to be the biggest and, according to organisers and delegates the best yet, with more than 8000 visitors from the global mining industry participating in the event. It remains the world's largest gathering of the most influential stakeholders in African mining with some of the most influential financiers, investors, mining professionals and government officials attending this year. The profile of the event has changed over the years in terms of global interest with this year seeing 57% of delegates coming from the African continent, 5% from Asia, 18% from Europe, 12% from Australia and the balance from the Americas. Interestingly, the biggest overseas delegation to the event last year came from China with 104 government officials, media representatives and private sector companies attending. Similar delegations are expected again this year.

The conference programme will open with an address by HE Mrs Susan Sabangu, South Africa's Minister of Mineral Resources, followed by an important keynote panel on the Current Status and Future Outlook for African Mining. A number of Ministerial Forums hosted by the World Bank Group and the African Development Bank involving the participation of Mining Ministers from across the African continent, will also make for interesting listening for delegates. Sustainability in the mining sector will also be a big topic during the Mining Indaba with one of the keynote addresses examining how investors, mining companies and governments can work together to build sustainable mining models.



Date	Event Details
3-6 February 2014	<p><b>Mining Indaba 2014</b> Once again, the Investing in Mining Indaba will be taking place in Cape Town during the month of February, attracting mining companies, investors, decision-makers and opinion-formers from the world of mining to discuss some of the biggest challenges and opportunities in the sector on the African continent.</p>
19-21 February 2014	<p><b>Women in Mining Conference, Gauteng, South Africa</b> In 2014, Wesizwe will be speaking at this important conference which looks at the theme of moving from integration to the development of women in mining.</p>

**To find out more about any of these events, contact [IRManager@wesizwe.com](mailto:IRManager@wesizwe.com)**

### YOUR FEEDBACK

In the spirit of our commitment to encouraging greater shareholder engagement, we welcome your comments or feedback relating to this investor newsletter or any of our shareholder communications tools and platforms. Send your comments via our website - [www.wesizwe.com](http://www.wesizwe.com)

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